

PINWOOD SPRINGS WATER DISTRICT
2011 BUDGET
as Proposed

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	2011 Proposed
Beginning Funds Available	\$337,689	\$719,009	\$59,019	\$101,315	\$66,525
Income					
Operating Income					
Tap Fees	\$28,478	\$35,895	\$33,698	\$0	
System Connection Fee	\$2,616	\$0	\$0	\$0	
Water Charges	\$181,669	\$166,176	\$162,817	\$162,986	\$219,000
Base Rate X 298 households		\$132,272	\$137,886	\$138,096	\$179,400
Water Charges		\$31,969	\$24,931	\$24,890	\$39,600
Hauling Allowance		\$1,935	\$0		
		\$166,176	\$162,817	\$162,986	\$219,000
System Rehab Fees*****	\$21,685	\$10,933	\$20,191	\$20,221	\$29,601
Total Operating Income	\$234,448	\$213,003	\$216,706	\$183,207	\$248,601
Non-Operating Income					
Debt Service / Storage Tanks (property tax)	\$13,197	\$39,500	\$2,291	\$37,255	\$34,850
Debt Service / Reservoir (property taxes)	\$140,240	\$137,540	\$265,545	\$229,029	\$223,845
Interest Income	\$26,573	\$15,000	\$1,364	\$919	\$900
SO Taxes (Auto)		\$9,000	\$18,498	\$17,718	\$9,000
Misc. (Customer Repairs)		\$4,000	\$1,295	\$2,902	\$0
Vehicle Replacement Fund		\$2,500	\$0	\$0	\$0
Possible Grant		\$400,000	\$0	\$0	\$0
Reservoir Loans	\$1,096,503	\$750,000	\$0	\$0	\$0
Total Non-Operating Income	\$1,276,513	\$1,357,540	\$288,993	\$287,823	\$268,595
Total Income	\$1,510,961	\$1,570,543	\$505,699	\$471,030	\$517,196
Total Revenue	\$1,848,650	\$2,289,552	\$564,718	\$572,345	\$583,721

Expenses					
Administrative Expenses					
Accounting Fees		\$9,500	\$10,000	\$8,774	\$9,500
Bookkeeping		\$0	\$475	\$500	
Advertising/Recruitment	\$13	\$89	\$19	\$61	\$50
Bond Agent Fee	\$400	\$500	\$0	\$0	\$0
Bank Charges	\$688	\$183	\$187	\$166	\$150
Board Compensation	\$6,400	\$4,833	\$4,900	\$5,500	\$6,000
Contract Labor		\$350	\$300	\$500	\$0
County treasurer's fee	\$2,809	\$3,600	\$5,371	\$5,229	\$5,500
Depreciation & Amortization		-	\$0	\$0	\$0
Dues	\$1,000	\$1,200	\$699	\$1,359	\$800
Education/Training		\$500	\$0	\$50	\$200
Insurance - Liab./WorkComp	\$14,096	\$16,000	\$16,000	\$11,443	\$11,500
Legal Fees	\$9,019	\$11,289	\$7,697	\$6,298	\$7,000
Attorney - Business (Hummel)		\$1,500	\$5,708	\$2,699	\$3,500
Attorney - Reservoir Property Acquisition(Cope)		\$0	\$1,404	\$3,600	\$0
Attorney - Water (Sperling)			\$585	\$0	\$3,500
Miscellaneous (Equipment replacement,	\$545	\$372	\$296	\$554	\$500
Office Supplies/Postage	\$3,648	\$4,879	\$6,645	\$2,927	\$2,922
Salary Expense	\$21,991	\$24,569	\$26,553	\$27,598	\$27,192
Taxes - Payroll	\$1,744	\$1,975	\$3,585	\$2,350	\$2,162
Telephone (Administration)	\$777	\$722	\$714	\$720	\$720
Travel: Mileage & Transp.	\$867	\$316	\$318	\$341	\$300
Total Administrative Exp.	\$63,997	\$80,878	\$83,759	\$74,370	\$74,496
Operating Expenses					
Backhoe Repairs & Maint.		\$453	\$1,525	\$1,463	\$600
Backhoe Replacemnt Fnd***		\$4,000	\$0	\$0	\$0
Contract labor		\$500	\$488	\$0	\$1,000
Dues & Training	\$810	\$267	\$510	\$1,035	\$1,000
Salary Expense	\$66,655	\$66,220	\$71,694	\$75,213	\$85,775
Taxes - Payroll	\$5,287	\$8,200	\$15,291	\$4,839	\$6,819

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Telephone & Internet	\$1,275	\$1,385	\$1,205	\$1,207	\$1,300
Utilities:	\$18,146	\$19,895	\$23,382	\$23,710	\$31,600
Electricity		\$16,525	\$20,948	\$21,508	\$28,000
Propane		\$2,048	\$746	\$831	\$2,000
Waste Removal		\$1,322	\$1,688	\$1,371	\$1,600
Reservoir Expenses			\$0	\$553	\$15,600
Repairs & Maintenance				\$553	\$15,600
Vehicle Expenses	\$5,346	\$7,007	\$5,253	\$4,766	\$4,515
Gasoline/Fuel		\$2,584	\$1,834	\$2,428	\$2,000
License Fees		\$15	\$10	\$0	\$15
Repairs & Maintenance		\$1,908	\$3,409	\$2,338	\$2,500
Vehicle Replacement Fund		\$2,500			
Water Hauling & Purchase	\$889	\$1,935	\$0		
Water Supplies & Chemicals	\$9,869	\$5,239	\$8,533	\$13,726	\$10,000
Water Storage (augmen.water)		\$500	\$850	\$350	\$850
Water Shares Purchase				\$0	
Water Shares Rental		\$1,300	\$1,687	\$885	\$1,000
Water System Rep & Maint.	\$9,796	\$5,422	\$16,246	\$11,852	\$12,870
Water Testing	\$4,334	\$1,712	\$5,297	\$4,520	\$5,000
Total Operating Expenses	\$122,407	\$124,035	\$151,961	\$144,118	\$177,929
NON-OPERATING EXPENSE					
Capital Expenditures					
Reservoir Project		\$0		\$65,540	\$33,000
Dues/Back Tax Fees		\$0	\$0	\$0	\$0
Easements			\$0	\$53,800	
Engineering			\$0	\$2,957	\$0
Construction		\$546,662	\$0	\$0	\$0
Legal Fees			\$0	\$0	\$0
Survey			\$0	\$0	\$0
Studies/Misc.			\$7,942	\$8,783	\$33,000
Aeration Project			\$0	\$0	\$10,000
Salaries			\$0	\$0	\$0
Taxes - Payroll			\$0	\$0	\$0
Vehicle Replacement Fund					
System Improvements (Filtration Project/Pipeline)				\$12,937	\$29,601
System Improvements		\$20,000	\$20,191	\$20,221	\$29,601
Total Capital Expenditures		\$566,662	\$28,133	\$98,698	\$72,601
Other Non-Operating Exp.					
Bond Principal	\$58,477	\$25,000	\$25,000	\$26,314	\$25,000
Bond Interest	\$18,917	\$14,500	\$6,438	\$9,896	\$9,850
Debt Service/Loan Principal		\$0		\$0	
Loan Interest		\$0			
County treasurer's fee			\$0	\$0	
Debt Loan Srv WRPWA(Herman1)		\$8,617	\$31,438	\$8,617	\$8,617
Debt Loan Srv WRPWA(Herman2)		\$137,540	\$30,622	\$52,593	\$52,628
Debt Loan Service CWCB		\$0	\$171,425	\$162,600	\$162,600
NCWCD		\$0			
Total Other Non-Op. Expense		\$185,657	\$264,923	\$260,020	\$258,695
Total Non-Operating Expenses		\$752,319	\$293,056	\$358,718	\$331,296
TOTAL EXPENSES			\$528,776	\$577,207	\$583,721
Total Income		\$2,289,552	\$564,718	\$572,345	\$583,721
Less Total Expenses **		-\$876,670	\$528,776	\$577,207	\$583,721
Net Income (Loss)		\$1,412,882	\$35,942	-\$4,862	\$0
Funds Available End of Year	\$719,009	\$59,019	\$101,315	\$66,525	

I, Astonna McCoy, certify that the attached is a true and accurate copy of the adopted 2011 budget of the Pinewood Springs Water District.